**Market Notice**

**Date: 18 March 2013**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND325”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED “IND325”,** with effect from 19 March 2013 under its Asset Backed Hybrid Commercial Paper Programme dated 23 May 2003.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,038,000,000.00

**Tap Amount** R 371,000,000.00

**Total Amount Following Tap Issue** R 411,000,000.00

**Bond Code** IND325

**Nominal Issued** R 371,000,000.00

**Issue Price** 98.68979%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 18 June 2013

**Books Close** 13 June 2013

**Interest Date(s)** 18 June 2013

**Last Day to Register** By 17h00 on12 June 2013

**Issue Date** 19 March 2013

**Date Convention** Modified Following

**Interest Commencement Date** 13 March 2013

**First Interest Date** 18 June 2013

**ISIN No.** ZAG000098294

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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